

**Trustees of Trust Funds
Meeting Minutes
February 19, 2015**

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles

The meeting came to order at 8:00 a.m. at the Lyme Town Offices.

1. Meeting Minutes

The January 15 meeting minutes were reviewed and approved. The January 21 and 23 meeting minutes were reviewed and approved.

2. MS-9 and MS-10

The MS-9 and MS-10 were reviewed and signed.

3. Payment to School and Library

The Board agreed to authorize the issuing of checks from the Mascoma savings accounts to the School and Library.

School	\$2,291.50
Library	\$2,263.42

4. NHPDIP

The Board noted the letter received from NH PDIP regarding the resignation of Cutwater as Program Administrator, effective August 10 2015.

5. Cemetery Funds

The Board discussed two of the Cemetery funds:

Cemetery General Maintenance Trust Fund (1986): This contains approx. \$9,500 and generates approx. \$150/year. It did not appear to be a productive fund and the Board should talk with the Cemetery Trustees to determine what could be done with it.

Cemetery Maintenance Gifts and Donations Fund (2000): This was set up by the Selectboard and should be under the control of the Treasurer rather than TTF. The Board will transfer the funds after Town Meeting.

6. Investment Advisors

7. Marlene confirmed that she had sent letters to both Mascoma and Mackensen regarding our current position. There was a discussion on how we move forward with investments. For this year, the only funds we can invest with an Investment Manager are the three private funds. We will plan on meeting with the Selectboard and Budget Committee at an appropriate time to explain the Board's strategy.

8. Document Storage

9. Simon confirmed that under RSA 33-A:3-a (CXXXVIII) we are obliged to retain permanently minutes, quarterly reports and bank statements.

10. Matters Outstanding

Marlene had spoken with Mascoma regarding electronic access to the statements. They were to issue a PIN for this, which had not yet been received.


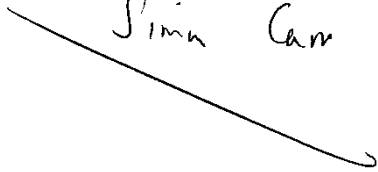
Approved March 19, 2015

11. Future Meetings

Next Meeting: Thursday March 19 at 8:00 am.

The meeting was adjourned at 8:55 a.m.

Respectfully submitted

Simon Carr, Secretary

Approved March 19, 2015